

Agricultural Report on Georgia #1

Weekly Highlights

Agriculture of Georgia, quarter I, 2022

According to the preliminary data, at the end of the I quarter of 2022 the number of bovine animals decreased by 0.1 percent compared to the I quarter of 2021 and reached 1.0 million heads. Of which, the total number of dairy cows and buffaloes equaled 468.5 thousand heads, which is equal to the same indicator of the previous year. The total number of sheep and goats down by 5.6 percent and year-on-year amounted to 987.0 thousand heads. The number of pigs equaled to 170.2 thousand heads which is 2.6 percent less than at the same period of the previous year. The number of poultry decreased by 9.2 percent compared to the same period of the previous year and equaled 10.3 million heads.

Exchange rate

As a result of May 29th, the value of one dollar became 2.8657 GEL and the value of one euro became 3.0689 GEL.

Maersk launches mid-corridor rail service - train from China to Europe via Georgia

In response to the needs of its customers in the field of transport, Maersk has offered its customers a new rail-maritime service that connects Asia and Europe via Central Asia. According to a new service from A.P. Moller - Maersk, the train will be connected to Europe from various locations in China in about 40 days via Kazakhstan, Azerbaijan, Georgia and Romania.

"The middle corridor provides an alternative and ecological intermodal connection between Asia and Europe. More than 90% of the services in the middle corridor are electrified," explains Maia Parlagashvili, Global Product Manager at Maersk Intercontinental Rail.

After crossing the Khorgos border between China and Kazakhstan, the containers are transported by rail to Aktau station, where they are loaded on a cargo ship to Baku, to Azerbaijan, and from there the containers are transported by rail to Georgia, APM terminal in Poti, where containers are loaded on ships in the direction of Constanta, Romania. After that, the cargo is transported by rail to different countries of Europe. Maersk started development of this route in March and implemented the first route from China in April, which mainly served the automotive and household industries. "The corridor has enough capacity and it will allow our customers to have a reliable alternative shipping route to strengthen the supply chain," - added Maia Parlagashvili.

Source: <https://bm.ge/ka/article/maerskma-shua-derefnis-sarkinigzo-momsaxureba-daiwo--matarebeli-chinetidan-saqartvelos-gavit--evropashi-chava/109345/>

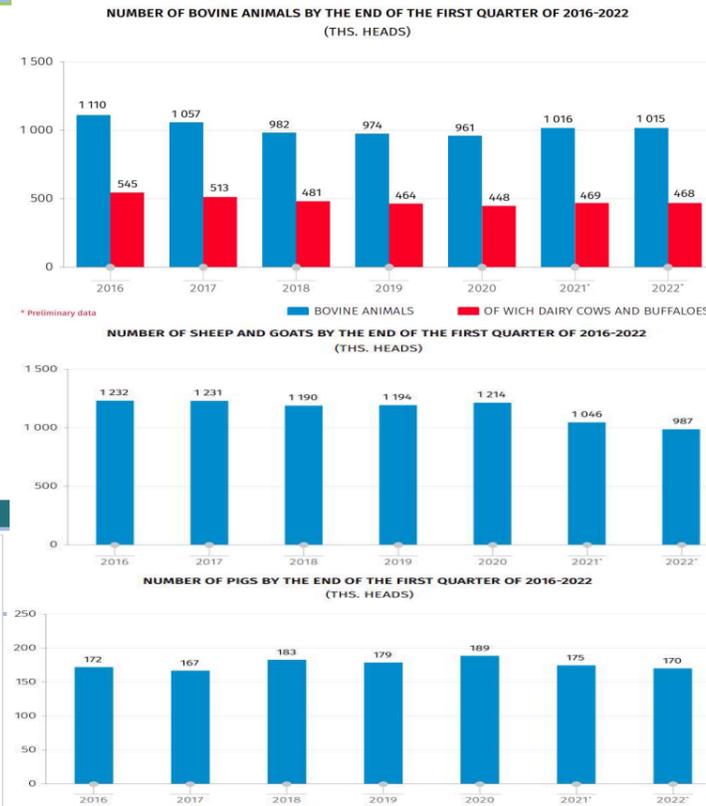
Domestic exports of Georgia (January-April 2022)

	JANUARY-APRIL 2021*		JANUARY-APRIL 2022*		CHANGE (%)
	MILL. US DOLLARS	SHARE IN TOTAL (%)	MILL. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL DOMESTIC EXPORTS	881.0	100.0	1 207.6	100.0	37.1
Of which:					
opper ores and concentrates	263.9	30.0	363.3	30.1	37.7
erro-alloys	111.5	12.7	195.4	16.2	75.3
itrogenous fertilizers	36.5	4.1	128.3	10.6	251.2
ine of fresh grapes	63.8	7.2	60.3	5.0	-5.5
atural or artificial mineral and aerated raters	41.7	4.7	38.3	3.2	-8.1
old	18.7	2.1	28.1	2.3	49.9
-shirts knitted	23.1	2.6	27.9	2.3	20.9
azelnuts and other nuts	29.7	3.4	27.5	2.3	-7.2
ecious metal ores and concentrates	14.7	1.7	25.9	2.1	76.0
pirituous beverages	29.3	3.3	19.4	1.6	-33.7
ther commodities	248.1	28.2	293.1	24.3	18.1

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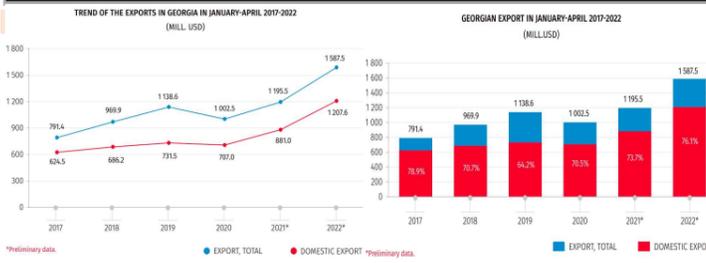
Governmental, Non-governmental grants and subsidies of Agriculture

The Food and Agriculture Organization of the United Nations (FAO) is announcing the fifth phase of a grant competition in support of agricultural initiatives under the European Union's ENPARD program.

The initiative aims to improve access to finance, services and manufacturing equipment for farmers, rural households, cooperatives, and small and medium-sized enterprises. The program should help increase the competitiveness of the agricultural sector and improve the livelihoods of rural people.

The grant can be applied for by those whose farm or business operates in one of the listed municipalities: Lagodekhi, Dedoplistskaro, Tetrtskaro, Akhalkalaki, Borjomi, Kazbegi, Keda or Khulo. These are the target municipalities where rural development projects are implemented under the ENPARD program. The program envisages co-financing of zero tillage sowing for grain producers, as well as a drip irrigation system and tractor set. In addition, farmers in Gori Municipality will be able to request both co-sowing of zero grain sowing and anti-hail nets for apple orchards. With the purchase of drip irrigation systems and zero soil sowing, the program will provide 60 per cent co-financing, while tractor kits and anti-hail nets will be subsidized with 40 per cent.

Detailed information about the program, a list of equipment and its suppliers and information required for grant registration are available on the website: www.fao.grants.ge



Agricultural commodities

Grains

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
C1:COM Corn (CBOT)	USD/bu.	777.25	+12.25	+1.60%	Jul 2022	5/27/2022
W1:COM Wheat (CBOT)	USD/bu.	1157.50	+14.25	+1.25%	Jul 2022	5/27/2022
O1:COM Oats (CBOT)	USD/bu.	703.75	+18.50	+2.70%	Jul 2022	5/27/2022
RR1:COM Rough Rice (CBOT)	USD/cwt	17.47	+0.20	+1.13%	Jul 2022	5/27/2022
S1:COM Soybean (CBOT)	USD/bu.	1732.25	+5.75	+0.33%	Jul 2022	5/27/2022
SM1:COM Soybean Meal (CBOT)	USD/T.	432.30	+4.10	+0.96%	Jul 2022	5/27/2022
BO1:COM Soybean Oil (CBOT)	USD/lb.	79.57	-0.95	-1.18%	Jul 2022	5/27/2022
RS1:COM Canola (ICE)	CAD/MT	1,076.20	-4.70	-0.43%	Nov 2022	5/27/2022

Softs

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
CC1:COM Cocoa (ICE)	USD/MT	2,462.00	-2.00	-0.08%	Jul 2022	5/27/2022
KC1:COM Coffee 'C' (ICE)	USD/lb.	229.45	+2.85	+1.26%	Jul 2022	5/27/2022
SB1:COM Sugar #11 (ICE)	USD/lb.	19.61	+0.07	+0.36%	Jul 2022	5/27/2022
JO1:COM Orange Juice (ICE)	USD/lb.	183.05	-0.35	-0.19%	Jul 2022	5/27/2022
CT1:COM Cotton #2 (ICE)	USD/lb.	122.95	-1.38	-1.11%	Dec 2022	5/27/2022
OL1:COM Wool (ASX)	--	--	--	--	N/A	--
LB1:COM Lumber (CME)	USD/1000 board feet	695.10	+12.10	+1.77%	Jul 2022	5/27/2022
OR1:COM Rubber (Singapore)	USD/kg	164.40	0.00	0.00%	Jul 2022	5/27/2022
DL1:COM Ethanol (CBOT)	USD/gal.	2.16	0.00	0.00%	Jun 2022	5/27/2022

Livestock

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EDT)
LH1:COM Live Cattle (CME)	USD/lb.	132.40	-0.20	-0.15%	Aug 2022	5/27/2022
FC1:COM Feeder Cattle (CME)	USD/lb.	166.33	-0.35	-0.21%	Aug 2022	5/27/2022
LH2:COM Lean Hogs (CME)	USD/lb.	111.73	-0.10	-0.09%	Jul 2022	5/27/2022

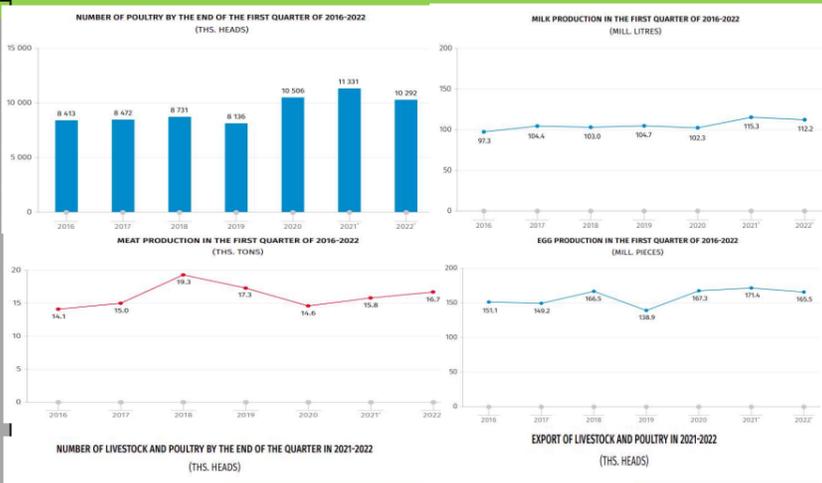
Economic Data on Georgia

	III 20*	IV 20*	2020*	I 21*	II 21*	III 21*	IV 21*	2021*
GDP at Current Prices, Bn €	13.4	14	49.3	11.5	15.5	16	17.2	60.2
GDP at Constant 2015 prices, Bn €	9.7	10.1	37.6	8.8	11.2	10.5	11	41.5
GDP Real Growth, Percentage	-6.8	-7.4	-6.8	-4.1	28.9	9.1	8.8	10.4
GDP Deflator Change, Percentage	7.9	8.6	7.3	7.9	11.6	9.4	13.4	10.8
GDP Per Capita (At Current Prices), €	3 600.1	3 753.0	13 234.1	3 081.3	4 161.4	4 290.4	4 621	16154.1
GDP Per Capita (At Current Prices), \$	1 160.6	1 147.5	4 255.7	929.7	1 250.7	1 375	1 478.6	5015.3
GDP at Current Prices, Bn US Dollars	7.5	3.8	3.4	3.5	4.7	5.1	5.5	18.7
Share of Agriculture in GDP, Percentage			8.3					7

Population & Unemployment							
	I 20	II 20	III 20	IV 20	I 21	II 21	III 21
Economically Active Population (Workforce), Thousand People	1545.2	1515	1526.9	1505.7	1447.2	1559.1	1592
Employed, Thousand People	1262.7	1237.6	1269.11	1197.9	1129.7	1214.6	1281.3
Unemployed, Thousand People	282.6	277.4	259.8	307.8	317.5	344.6	310.8
Unemployment Rate, Percentage	18.3	18.3	17	20.4	21.9	22.1	19.5

Consumer Price Index (Inflation)							
	2015	2016	2017	2018	2019	2020	2021
Annual Average to the Annual Average	104	102.1	106	102.6	104.9	105.2	109.6
December over Previous Year's December	104.9	101.8	106.7	101.5	107	102.4	113.9

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	2021*					2022*				
	I Q	II Q	III Q	IV Q	I Q	II Q	III Q	IV Q	I Q	
Bovine Animals	1 015.9	1 025.0	972.2	955.2	1 014.6					
Of which dairy cows and buffaloes	468.5	452.5	441.7	434.4	468.5					
Pigs	174.7	181.1	222.9	261.0	170.2					
Sheep and Goats	1 046.1	984.7	764.6	750.0	987.0					
Poultry	11 330.7	11 549.5	10 331.5	9 839.8	10 292.0					

	2021*					2022*				
	I Q	II Q	III Q	IV Q	I Q	II Q	III Q	IV Q	I Q	
Bovine Animals	0.2	0.4	0.8	1.0	0.3					
Pigs	10.2	11.6	17.6	20.9	18.8					
Sheep and Goats	-	-	8.4	0.2	0.5					
Poultry	1 287.5	1 996.0	1 954.1	2 366.9	1 733.8					

Manna - ecologically clean tea for a healthy life.

"Manna" is a Georgian company that produces international quality premium tea. Its main value is the promotion of a healthy lifestyle and the offer of environmentally friendly products to consumers. This is exactly the niche where the brand is trying to establish itself.

The company appeared on the market not so long ago - in 2017, a processing and packaging plant for agricultural products equipped with modern technologies was opened, which is funded by the joint agro-project of the Ministry of Agriculture and Environment of Georgia and funds invested by Gazel Finance. The company owns a factory equipped with modern infrastructure and equipment in Saguramo, near Mtskheta. Today, "Manna" produces 13 types of tea: classic, various herbal and fruit supplements, which are very popular in Georgia and European countries.

The quality of raw materials is strictly controlled - "Manna" holds the highest certificate of food safety, ISO 22000.

"Manna" annually participates in various tea exhibitions around the world, where their products are especially popular due to the above reasons, primarily due to their ecological positioning.

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To see more: <https://bm.ge/ka/article/ekologiurad-sufta-chai-jansagi-cxovrebistvis-/109716/>

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