

Weekly highlights

Producer price index retreated significantly to 5.6% y/y in Oct-22
 Annual PPI for industrial goods retreated significantly to 5.6% in Oct-22, after a 9.2% growth in previous month. Price changes in manufacturing (+9.8% y/y) and mining (-19.2% y/y) contributed most to the overall index change in October.

Unemployment rate reduced to 15.6% in 3Q22
 Unemployment rate reduced by 3.9ppts y/y and by 2.6ppts q/q to 15.6% (lowest level in 5 years) in 3Q22, amid strong economic growth. In 3Q22, out of employed persons hired labor accounted for 67.3% of total (-1.1ppts q/q) and self-employed persons stood at 32.7% of total (+1.1ppts q/q). Notably, labor force participation rate was strong and surpassed prepandemic level of 2019 reaching 53.5% (+2.0ppts q/q) in 3Q22.

Exchange rate
 As a result of December 1st, the value of one dollar became 2.7112 GEL and the value of one euro became 2.8278 GEL.

Survey Results for Livestock Slaughterhouses

According to the new report published by Geosta, 107.8 thousand head of livestock were slaughtered in slaughterhouses in the III quarter of 2022, of which 44.2 percent were cattle, 43.1 percent - pigs and 11.1 percent - sheep and goats. The share of other livestock (excluding poultry) slaughtered is 1.5 percent.
 In addition, the number of poultry slaughtered in slaughterhouses during the reporting period amounted to 2 978.7 thousand. In total 13.2 thousand tons of meat (i.e. slaughtered weight, including poultry meat) was produced by slaughterhouses during the III quarter of 2022, of which 40.5 percent is beef, 40.0 percent – poultry, 18.0 percent – pork, 1.5 percent – sheep and goat meat, while the share of other meat is not significant.
 The service was provided to 14.8 thousand persons, 32.2 percent of which were households. Average monthly number of persons employed in slaughterhouses equaled 1 061 persons. The average prices of the slaughter services were: 32.6 GEL per cattle, 14.9 GEL per sheep or goat and 27.5 GEL per pig.
 The total number of active livestock and poultry slaughterhouses in Georgia in the III quarter of 2022 were 119, of which 18.5 percent were located in Kvemo Kartli region, 16.8 percent in Kakheti region, 14.3 percent in Imereti region, 13.4 percent in Shida Kartli region, 10.9 percent in SamegreloZemo Svaneti region and remained 26.1 percent in other regions.
 Source: Geostat.ge

Export/Import of Livestock and Poultry in 2021-22

EXPORT OF LIVESTOCK AND POULTRY IN 2021-2022
(THS. HEADS)

	2021				2022*		
	I Q	II Q	III Q	IV Q	I Q	II Q	III Q
Bovine Animals	16.1	11.1	20.7	33.4	18.4	25.6	48.7
Pigs	-	-	1.2	0.8	0.4	0.3	1.8
Poultry	699.0	1 733.3	1 779.9	1 530.0	1 930.7	3 358.9	3 441.3

* Preliminary data

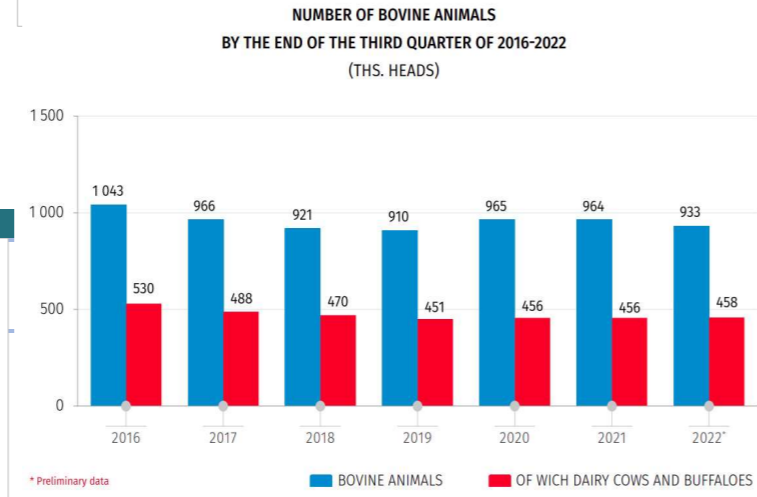
IMPORT OF LIVESTOCK AND POULTRY IN 2021-2022
(THS. HEADS)

	2021				2022*		
	I Q	II Q	III Q	IV Q	I Q	II Q	III Q
Bovine Animals	0.2	0.4	0.8	1.0	0.3	1.1	0.2
Pigs	10.2	11.6	17.6	20.9	18.8	23.3	26.3
Poultry	1 287.5	1 996.0	1 954.1	2 366.9	1 733.8	1 219.8	2 111.2

* Preliminary data

Agriculture of Georgia IIIQ 2022

According to the preliminary data, at the end of the III quarter of 2022 the number of bovine animals decreased by 3.2 percent compared to the III quarter of 2021 and reached 933.0 thousand heads. Of which, the total number of dairy cows and buffaloes equaled 457.8 thousand heads, which is 0.3 percent more than the same indicator of the previous year.
 The number of pigs equaled to 202.4 thousand heads which is 15.9 percent less than at the same period of the previous year.
 The number of poultry decreased by 0.3 percent compared to the same period of the previous year and equaled 10.6 million heads.
 The charts below present the number of bovine animals, sheep and goats, pigs and poultry by the end of the III quarter of 2016-2022.



Governmental, Non-governmental grants and subsidies of Agriculture

Integrated Development Program for the Pilot Regions
About the program
 Program applications will be accepted via e-mail: pilotregions@rda.gov.ge
About the program
 The Rural Development Agency is implementing a funding program to support the establishment of new enterprises as well as the expansion and / or re-equipment of existing enterprises. The program is being implemented in 4 pilot regions: Imereti, Kakheti, Guria, Racha-Lechkhumi and Kvemo Svaneti.
 For Programme conditions: shorturl.at/pCORV
 The program envisages the establishment of new businesses as well as the modernization and / or expansion of existing businesses, which include:
 1. Financing of fixed assets, including: machinery, equipment for production and specialized types of vehicles, construction and repair works;
 2. Working capital financing - financing the purchase of raw materials only by maximum of 20% of the total cost of the project (loan amount).
 For more detailed information : <https://rda.gov.ge/en/programs/684083-sapilote-regionebis-integrirbuli-ganvitarebis-programa/f8ad20d2-86ba-4d85-bc17-51ecd8edd81f>

PRODUCTION OF LIVESTOCK PRODUCTS IN 2021-2022

	2021				2022*		
	I Q	II Q	III Q	IV Q	I Q	II Q	III Q
Meat (ths. tons)	14.5	17.8	15.5	24.8	16.7	17.7	16.4
Milk (mill. litres)	111.1	198.0	176.1	102.7	112.2	200.0	165.0
Eggs (mill. pieces)	172.5	163.9	154.8	163.6	165.5	167.7	159.5

* Preliminary data

Agricultural commodities

Grains

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
C11COM Corn (CBOT)	US\$/bu	859.75	-7.25	-1.09%	Mar 2022	2:19 PM
W11COM Wheat (CBOT)	US\$/bu	782.00	-9.50	-1.70%	Mar 2022	2:19 PM
O11COM Oats (CBOT)	US\$/bu	378.75	-7.00	-1.81%	Mar 2022	2:19 PM
RR1COM Rough Rice (CBOT)	USD/lwt	17.79	-0.02	-0.14%	Jan 2022	2:19 PM
S11COM Soybean (CBOT)	US\$/bu	1,431.50	-39.00	-2.69%	Jan 2022	2:19 PM
S01COM Soybean Meal (CBOT)	USD/T	421.20	+3.50	+0.84%	Jan 2022	2:19 PM
B01COM Soybean Oil (CBOT)	US\$/lb	67.38	-4.50	-6.26%	Jan 2022	2:19 PM
R01COM Canola (ICE)	CAD/MT	812.80	-31.00	-3.87%	Mar 2022	2:19 PM

Softs

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
C01COM Cocoa (ICE)	USD/MT	2,819.00	+21.00	+0.84%	Mar 2022	1:29 PM
K01COM Coffee 'C' (ICE)	US\$/lb	188.75	-4.15	-2.44%	Mar 2022	1:29 PM
S01COM Sugar #11 (ICE)	US\$/lb	19.82	-0.01	-0.05%	Mar 2022	12:59 PM
J01COM Orange Juice (ICE)	US\$/lb	197.80	-2.90	-1.44%	Jan 2022	1:59 PM
C01COM Cotton #2 (ICE)	US\$/lb	84.95	+0.24	+0.29%	Mar 2022	2:19 PM
W01COM Wool (ASX)	-	-	-	-	N/A	-
L01COM Lumber (CME)	USD/1000 board feet	414.80	-14.80	-3.40%	Jan 2022	3:08 PM
R01COM Rubber (Singapore)	US\$/kg	132.90	+2.20	+1.68%	Mar 2022	4:59 AM
E01COM Ethanol (CBOT)	US\$/gal	2.16	0.00	0.00%	Dec 2022	11/30/2022

Livestock

INDEX	UNITS	PRICE	CHANGE	%CHANGE	CONTRACT	TIME (EST)
L01COM Live Cattle (CME)	US\$/lb	155.48	-0.20	-0.13%	Feb 2022	2:04 PM
F01COM Feeder Cattle (CME)	US\$/lb	181.10	+0.82	+0.35%	Jan 2022	2:04 PM
H01COM Lean Hogs (CME)	US\$/lb	89.19	-3.85	-4.48%	Feb 2022	2:04 PM

Economic Data on Georgia

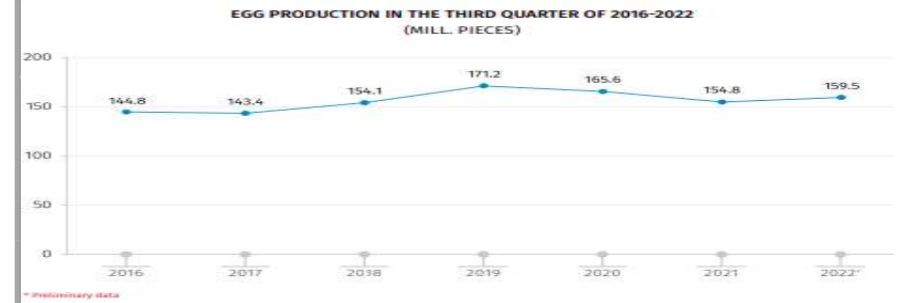
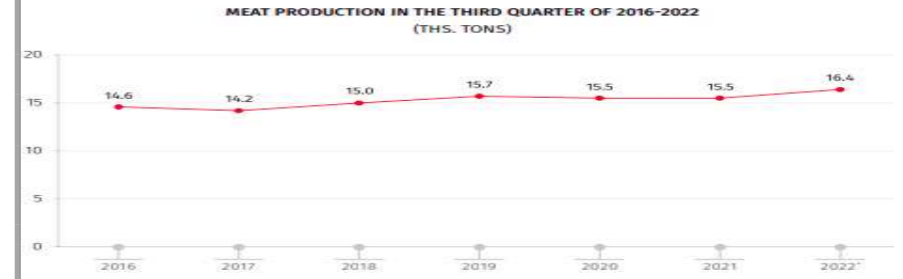
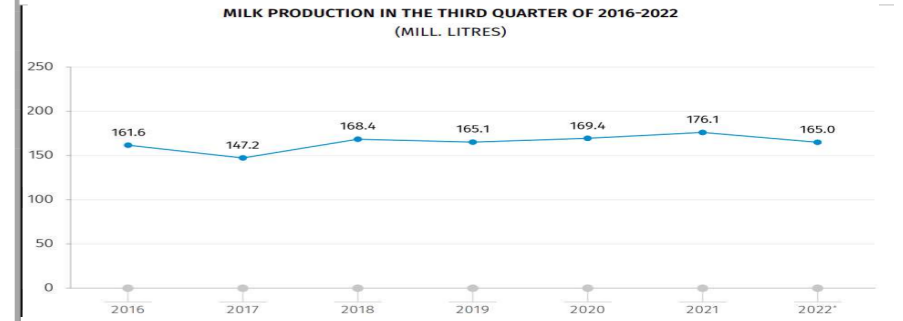
	GDP						
	III 20*	IV 20*	2020*	I 21*	II 21*	III 21*	IV 21*
GDP at Current Prices, Bn €	13.4	14	49.3	11.5	15.5	16	17.2
GDP at Constant 2015 prices, Bn €	9.7	10.1	37.6	8.8	11.2	10.5	11
GDP Real Growth, Percentage	-6.8	-7.4	-6.8	-4.1	28.9	9.1	8.8
GDP Deflator Change, Percentage	7.9	8.6	7.3	7.9	11.6	9.4	13.4
GDP Per Capita (At Current Prices), €	3 600.1	3 753.0	13 234.1	3 081.3	4 161.4	4 290.4	4 621
GDP Per Capita (At Current Prices), \$	1 160.6	1 147.5	4 255.7	929.7	1 250.7	1 375	1 478.6
GDP at Current Prices, Bn US Dollars	7.5	3.8	3.4	3.5	4.7	5.1	5.5
Share of Agriculture in GDP, Percentage	8.3						

Population & Unemployment						
	I 20	II 20	III 20	IV 20	I 21	II 21
Economically Active Population (Workforce), Thousand People	1545.2	1515	1526.9	1505.7	1447.2	1559.1
Employed, Thousand People	1262.7	1237.6	1269.1	1197.9	1129.7	1214.6
Unemployed, Thousand People	282.6	277.4	257.8	307.8	317.5	344.6
Unemployment Rate, Percentage	18.3	18.3	17	20.4	21.9	22.1

Consumer Price Index (Inflation)					
	2015	2016	2017	2018	2019
Annual Average to the Annual Average	104	102.1	106	102.6	104.9
December over Previous Year's December	104.9	101.8	106.7	101.5	107

Agriculture of Georgia IIIQ 2022

According to the preliminary data, in the III quarter of 2022 milk production decreased by 6.3 percent compared to the same period of the previous year and equaled 165.0 million litres.
 Meat production increased by 5.8 percent from the same period of the previous year and amounted to 16.4 thousand tons.
 In the III quarter of 2022 egg production amounted to 159.5 million pieces which is 3.0 percent more than in the same period of the previous year.
 The diagrams below present the volume of livestock products produced in the III quarter of 2016-2022.



Survey results for cold storage facilities

According to the report GeoStat published about cold storage facilities, in the III quarter of 2022, the service was provided to 384 customers. The number of producers and resellers, from whom the products were purchased, amounted to 735 persons. Average monthly number of persons employed in cold storage facilities were 1 902. In total 93.6 thousand tons of products were stored in cold storage facilities during the III quarter of 2022, of which 49.7 percent was chicken meat (including frozen meat), 19.6 percent – fruit and vegetable, 15.5 percent – meat and meat products (including semi-finished products, excluded chicken meat), 7.7 percent – fish, while remaining products had a small share.

In the III quarter of 2022 the number of active cold storage facilities in Georgia was 271 and most of them were located in Shida Kartli region (59.0 percent). Active cold storage facilities were also located in Kakheti (13.7 percent), Tbilisi (9.2 percent), Samegrelo-Zemo Svaneti region (5.5 percent), Adjara AR (3.7 percent), Kvemo Kartli region (3.3 percent), Imereti region (3.3 percent), Guria region (0.7 percent), Mtskheta-Mtianeti region (0.7 percent) and Samtskhe-Javakheti region (0.7 percent).
 Source: Geostat

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